



JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 137

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. William Yau as an independent non-executive director and a member of audit committee of the Company with effect from 2 December 2004.

The board of directors (the "Board") of Jinhui Holdings Company Limited (the "Company") is pleased to announce that Mr. William Yau has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 2 December 2004.

Mr. William Yau, aged 37, graduated with a Bachelor Degree of Engineering from the Carleton University in Canada. He has extensive experience gained from his senior management positions in various industries. Mr. Yau is at present a director of American Phil Textiles Limited.

There is no service contract between the Company and Mr. Yau. Mr. Yau has no fixed term of service with the Company but is subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) in accordance with the Articles of Association of the Company. The director's fee for Mr. Yau shall be determined by the Board from time to time with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong. Mr. Yau has not held other directorships in listed companies in the last three years.

Mr. Yau has not previously held and is not holding any other positions with the Company and its subsidiaries. He is not connected with any directors, senior management or substantial or controlling shareholders of the Company, and, as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed, the Board is not aware of any other matters that need to be brought to the attention of shareholders of the Company in respect of Mr. Yau's appointment.

The Board would like to express its warm welcome to Mr. Yau for joining the Board.

As at the date of this announcement, the executive directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; the non-executive director is Ho Kin Lung; and the independent non-executive directors are Cui Jian Hua, Tsui Che Yin Frank and William Yau.

By Order of the Board
Ng Siu Fai
Chairman

Hong Kong, 2 December 2004

Please also refer to the published version of this announcement in China Daily.